Where Your Tax Dollars Go

Your Property Tax Bill Calculations…

True Cash Value of Home and Land	(what your home and land would sell for on the market)	$160,000
Assessed Value	(1/2 true cash value)	$80,000
Taxable Value	(capped by Michigan Law and usually less than Assessed value)	$75,000

Your Property Taxes are based on " mils ". 1 mil equals to 1/1000 of your taxable value.
hus, 1 mil of $75,000 is just $75.00. (The formula goes like this: Taxable value divided by 1,000 an
multiplied by the total number of mils.) Mils are always carried out to 4 decimal places.

Where Your Tax Dollars Go…

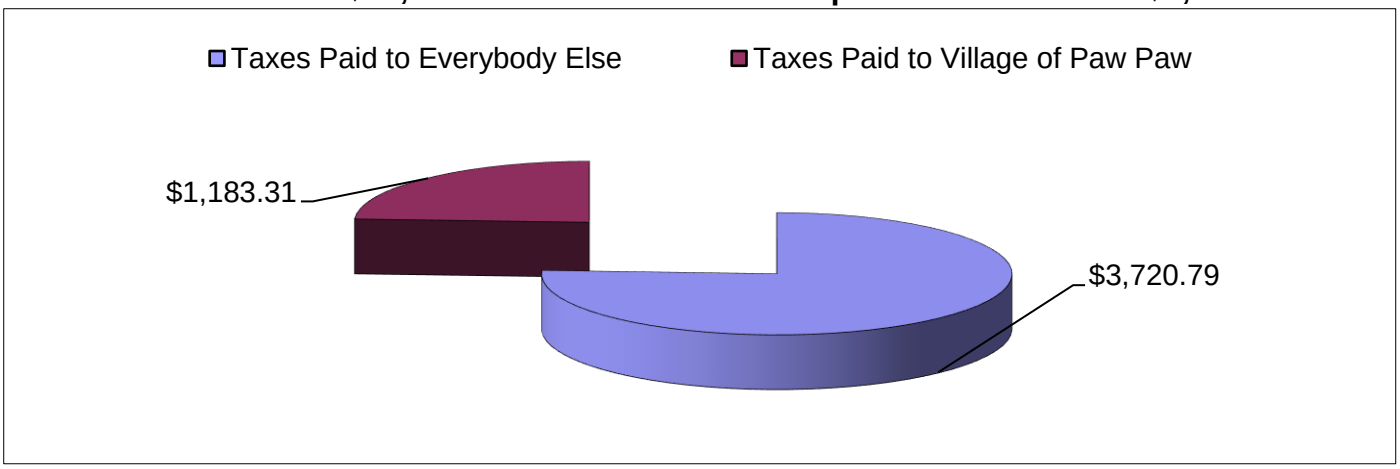
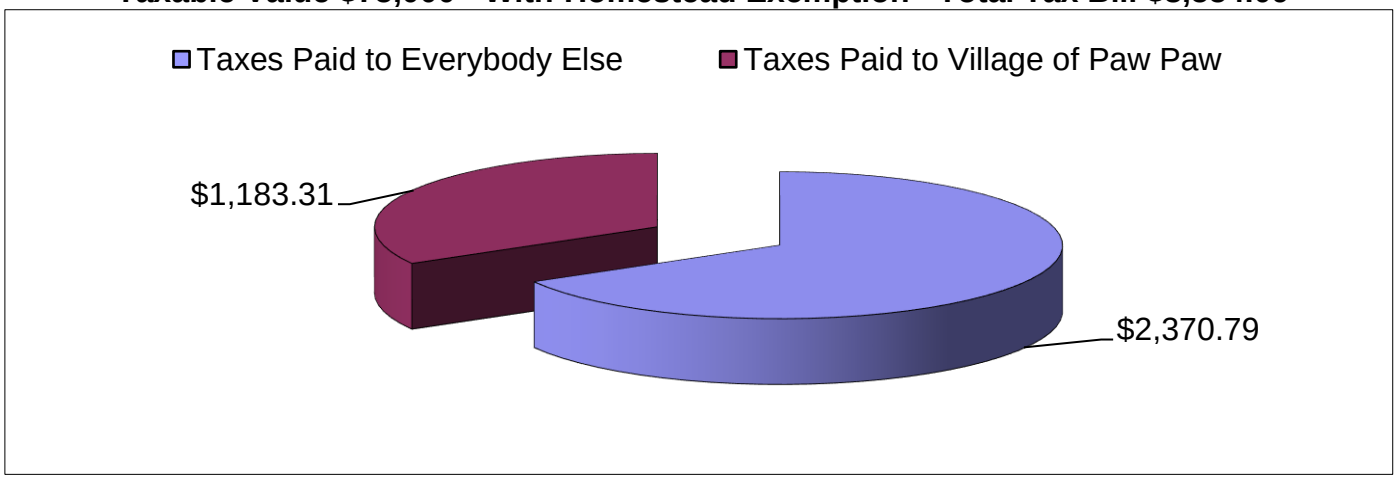
WINTER TAX RATES and LEVIES for YOUR WINTER TAX BILL		
Number of Mils	**Who does the tax go to and what the tax supports**	**Dollar Amount**
1.0000	Paw Paw District Fire Department	$ 75.00
0.9769	Van Buren County - Roads	$ 73.27
0.2480	Van Buren County - Public Transit	$ 18.60
0.9402	Van Buren County Ambulance – Old & New	$ 70.52
0.5351	Van Buren County – Public Safety	$ 40.13
0.8340	Paw Paw Township, Operations	$ 62.55
0.2500	Paw Paw Township, Extra Voted Senior Citizens	$ 18.75
1.7507	Paw Paw District Library	$ 131.30
0.4309	Paw Paw District Library - Debt	$ 32.32
0.1414	V B Intermediate School Dist. - Operations	$ 10.61
3.3321	V B Intermediate School Dist. - Special Education	$ 249.91
2.4993	V B Intermediate School Dist. - Vocational Ed	$ 187.45
18.0000	Paw Paw Public Schools - Operations ****	$ 1,350.00
8.2000	Paw Paw Public Schools Bond Debt	$ 615.00
39.1386	**Total Winter Tax Bill**	**$ 2,935.40**
	**** *If you have a Principle Residence Exemption you do not pay this amount.*	
21.1386	**Total Winter Tax Bill With Principal Residence Exemption**	**$ 1,585.40**

SUMMER TAX RATES and LEVIES for YOUR SUMMER TAX BILL		
11.2697	Paw Paw Village – Charter	$ 845.23
4.5077	Paw Paw Village – Voted Operations - ROADS	$ 338.08
4.4719	Van Buren County - Operations	$ 335.39
6.0000	State Education Tax	$ 450.00
26.2493	**Total Summer Tax Bill**	**$ 1,968.70**

Where Your Tax Dollars Go

MILS	SUMMARY INFORMATION	TAX BILL
	WITHOUT Homestead Exemption	
65.3879	Total Mils Levied and Total Summer and Winter Tax Bill	$ 4,904.09
15.7774	Total Mils Levied for Paw Paw Village	$ 1,183.31
49.6105	Total Mils Levied for all Others	$ 3,720.79
	Without Homestead Exemption just 24.1 cents of every dollar you pay in property taxes goes to the Village of Paw Paw. 75.9 cents goees to other taxing units.	
	WITH Homestead Exemption	
47.3879	Totals Mils with with Principal Residence (Homestead) Exemption	$ 3,554.09
15.7774	Total Mils Levied for Paw Paw Village with Principle Res. Exempt.	$ 1,183.31
31.6105	Total Mils Levied by all Others with Principle Res. Exempt.	$ 2,370.79
	Without Homestead Exemption just 33.3 cents of every dollar you pay in property taxes goes to the Village of Paw Paw. 66.7 cents goees to other taxing units.	

Taxable Value $75,000 - Non-Homestead Exemption - Total Tax Bill $4,904.09



Taxable Value $75,000 - With-Homestead Exemption - Total Tax Bill $3,554.09