

**Paw Paw Downtown Development  
Annual Report  
Fiscal Year - 2015-2016**

Filed with:

Local Audit and Finance Commission  
Michigan Department of Treasury  
P.O. Box 30728  
Lansing, Michigan 48909-8228

Annual Report:

Revenue:

Captured Taxes Paw Paw, Summer	\$ 236,101.56
Captured Taxes Paw Paw, Winter	\$ 66,357.32
	<u>\$ 302,458.88</u>
Captured Taxes Antwerp, Summer	\$ 7,236.09
Captured Taxes Antwerp, Winter	\$ 2,639.34
	<u>\$ 9,875.43</u>
Bond Sales Proceeds	\$ -
Bond Sale Premium	\$ -
Total Revenues:	<u>\$ 312,334.31</u>

Expenditures:

1. Office Expenses:	
(utilities, phones, maintenance, postage, Office supplies)	\$ 8,500.00
2. Downtown Marketing and Promotions	\$ 13,322.00
3. Uncork Marketing Campaign:	
Radio	\$ 24,905.00
Courier Leader/Paw Paw Flashes	\$ 22,430.00
Postcards	\$ 3,500.00

Studio One Design	\$	12,600.00
Trivers	\$	7,200.00
4.Event Support:		
Wine & Harvest Festival	\$	6,000.00
W&H Fireworks	\$	5,000.00
Sunday Concert Series	\$	4,300.00
Paw Paw Days/Uncork the Arts	\$	2,500.00
Christmas in the Village	\$	4,845.00
5.Downtown Flowers and misc. & Contracted Services	\$	17,948.00
6.Building maintenance, Repairs, Improvements	\$	5,680.00
7.Façade Grants and Loans	\$	44,635.00
8.Business Challenge and Development Grants and educational training Grants	\$	2,675.00
9.Staff Education and training Conf.	\$	350.00
10.Personnel - (DDA Coordinator, CPO, Flower Maintenance)	\$	74,200.00
11. Fringes (FICA, Medicare, Health, STD, MERS, Workers Comp., Unemployment)	\$	24,106.00
12.Audit, Administrative Services	\$	2,500.00
13.Dues and memberships (MDA, COC)	\$	470.00
14.All other items	\$	30.00
Initial Assessed (taxable) Value of Plan:	\$	17,512,852.00
Designated Project Funds:	\$	250,000.00
Assets (202 E. Michigan Avenue, building)	\$	150,000.00
Job Development: (aproximate)		35